

AMERICAN INSTITUTE FOR CONSERVATION
STATEMENT OF ACTIVITIES
Comparison of Budget 2023/Projected 2023/Proposed Budget 2024

	2023 Budget	2023 Projected	2024 Budget
SUPPORT AND REVENUE			
Donation Income	-	-	-
Membership dues	548,000	475,925	500,000
Investment	25,000	45,000	60,000
Postage & Handling	8,200	7,900	8,000
Mailing List Sales	9,600	-	8,000
Publications sales	11,415	6,500	9,220
Advertising	46,700	42,570	41,668
Royalty	10,000	10,000	10,500
JAIC Editorial Fee	13,600	13,611	13,600
Filing Fees	-	-	-
Hotel Rebate	5,000	11,964	11,000
DC Sales Tax Income	-	-	-
SG Member Dues	116,395	108,820	122,344
SG AM	47,180	31,693	22,962
SG Projects	4,125	3,600	2,775
AM Registration	430,000	252,962	410,000
AM Sponsorships	30,600	72,690	89,500
AM Workshops	20,600	9,902	14,000
AM Special Events	25,000	10,086	15,180
AM Tours	12,000	5,800	13,500
AM Exhibits	87,000	52,232	65,000
Miscellaneous	10,190	10,950	11,000
Indirect (Overhead) Cost Income	170,000	170,000	170,000
Total Revenue	1,630,605	1,342,204	1,598,250
EXPENSES			
Salaries, taxes, and benefits	623,380	616,747	645,364
Professional fees	26,700	27,870	29,500
Consultants	48,985	26,500	42,390
Contractors	-	-	-
Temporary help	3,000	-	-
Editorial fees	30,950	29,930	25,895
Technical support staff	15,892	19,500	17,000
Prof. Development Scholarships	-	3,700	1,000
Supplies	17,930	10,000	12,450
Telephone	7,800	7,900	8,400
Postage, shipping & mailing services	16,050	13,600	14,750
Photocopying	250	20	-
Printing	15,600	13,800	9,400
Design	12,070	13,295	10,842
Publication cost	1,500	1,500	4,350
Rent	158,745	158,745	158,745
Equipment rental & maintenance	4,000	7,700	6,750
Depreciation	14,240	10,448	9,800
Interest Expense (ROU)	120	120	30
Fulfillment Services (T&F, Linemark)	57,750	56,900	57,235
Insurance	14,467	14,950	15,500
Dues	12,183	12,700	17,714
Staff development	2,500	-	3,330
Internet & computer service	148,598	144,990	86,130
Advertising	-	-	-
Donations	26,100	26,100	30,300
Bank & credit card fees	28,000	42,360	45,000
Investment Fees	5,300	4,560	5,000
DC Sales	-	-	-
Staff travel	20,000	20,350	27,000
Member travel	36,375	20,560	34,000
Speaker travel	32,530	26,370	36,507
Audio-visual	132,700	93,292	170,185
Decorator/Expo Services	13,000	16,959	19,500
Entertainment	3,000	-	-
Food & beverage	285,105	210,000	278,510
Furniture rental	-	-	-
Room rental	9,368	23,514	27,750
Room setup	6,250	1,180	2,000
Tour Expense (non-transportation)	5,000	7,841	5,000
Security	2,000	-	2,000
Site inspection	1,000	2,683	2,000
Transportation	29,170	17,077	39,425
Website Subscription Fees	3,500	3,099	5,000
Miscellaneous	20,465	21,530	5,895
Cost of Sales	1,875	1,950	750
<i>Board Approved Donation to FAIC</i>	-	-	-
Total Expenses	1,893,448	1,730,339	1,912,397
Net Gain/(Loss)	(262,844)	(388,135)	(314,148)
Estimated SG deficit	(85,483)	(50,000)	(100,317)
AIC deficit	(177,361)	(338,135)	(213,831)