

AIC Financial Overview							as of 5/15
	2012	2012	2013	2013	2014	2014	2015
	Budget	Actual	Budget	Actual	Budget	Actual	Budget
<b>Income</b>							
Membership Dues	\$ 500,000	\$ 493,933	\$ 494,000	\$ 478,569	\$ 497,000	\$ 470,404	\$ 503,000
Meetings	\$ 313,000	\$ 395,090	\$ 326,500	\$ 343,207	\$ 404,000	\$ 570,500	\$ 424,500
Specialty Groups	\$ 141,431	\$ 175,712	\$ 140,786	\$ 184,486	\$ 173,421	\$ 148,901	\$ 135,553
Publications	\$ 51,700	\$ 23,743	\$ 60,100	\$ 57,539	\$ 52,200	\$ 67,235	\$ 57,690
Investment	\$ 47,400	\$ 125,715	\$ 30,000	\$ 102,444	\$ 45,000	\$ 31,563	\$ 60,000
Other	\$ 147,500	\$ (47,581)	\$ 143,400	\$ 107,956	\$ 123,500	\$ 120,559	\$ 122,000
<b>Total</b>	<b>\$ 1,201,031</b>	<b>\$ 1,166,612</b>	<b>\$ 1,194,786</b>	<b>\$ 1,274,201</b>	<b>\$ 1,295,121</b>	<b>\$ 1,409,162</b>	<b>\$ 1,302,743</b>
<b>Expenses</b> (salaries/benefits included)							
Membership & Admin	\$ 278,090	\$ 238,070	\$ 477,983	\$ 466,673	\$ 482,722	\$ 502,990	\$ 765,386
Meetings	\$ 412,823	\$ 339,268	\$ 304,458	\$ 275,817	\$ 381,161	\$ 445,387	\$ 239,000
Publications (print/online/website)	\$ 341,321	\$ 329,043	\$ 251,960	\$ 364,701	\$ 241,234	\$ 231,698	\$ 101,000
Specialty Groups	\$ 189,943	\$ 138,036	\$ 227,354	\$ 155,493	\$ 256,668	\$ 210,231	\$ 218,113
Committees & Networks	\$ 15,470	\$ 28,043	\$ 19,625	\$ 25,780	\$ 15,175	\$ 43,597	\$ 12,600
<b>Total</b>	<b>\$ 1,237,647</b>	<b>\$ 1,072,460</b>	<b>\$ 1,281,380</b>	<b>\$ 1,288,464</b>	<b>\$ 1,376,960</b>	<b>\$ 1,433,903</b>	<b>\$ 1,336,099</b>
<b>Projected Net-Budgeted</b>	<b>\$ (36,616)</b>		<b>\$ (86,594)</b>		<b>\$ (81,839)</b>		<b>\$ (33,356)</b>
<b>Change in Net Assets-Actual</b>		<b>\$ 94,152</b>		<b>\$ (14,263)</b>		<b>\$ (24,741)</b>	

**NOTE:** The approved AIC budgets all projected year-end deficits that reflect deficits projected by the Specialty Groups as a whole.

**NOTE:** In 2013, \$85,500 was approved by the board from AIC reserves for implementing the new website and database. These costs are included in Publications Expenses, but were not part of the approved budget. There was no budget deficit.

**NOTE:** In 2014, Specialty Groups as a whole spent down some excess reserves, showing a deficit of \$53,300.

AIC Net Assets	
Year	Net Assets
2014	\$ 947,578
2013	\$ 979,365
2012	\$ 992,984
2011	\$ 898,832
2010	\$ 970,563
2009	\$ 832,561
2008	\$ 805,202
2007	\$ 1,013,252
2006	\$ 810,815
2005	\$ 674,837

**NOTE:** The 2014 audited consolidating financial statements will be included with the 2014 Annual Report.