



Photographic Materials Group (PMG)  
 Treasurer's Report  
 2015 PMG Winter Meeting, Cambridge, MA  
 Alisha Chipman, Secretary/Treasurer

<b>Income</b> (Jan. 1, 2014-Sept. 30, 2014):	<b>\$18,564</b>
<b>Expenses</b> (Jan. 1, 2014-Sept. 30, 2014):	<b>\$26,385</b>
<b>Net Gain/(Loss) for 2014</b> (as of Sept.30, 2014):	<b>\$ (7,821)</b>

**Sources of Income in 2014** (as of Sept. 30, 2014):

Membership Fees:	\$10,490
2014 AIC Annual Meeting (San Francisco Reception):	\$ 2,316
Sponsorship (for 2014 Annual Meeting Reception):	\$ 3,000
Specialty Group Project Income:	\$ 2,758
<i>Topics: \$380</i>	
<i>Coatings: \$758</i>	
<i>Digital Sample Sets: \$1,620</i>	
<b>Total 2014 Income</b> (as of Sept. 30, 2014):	<b>\$18,564</b>

**Expenses in 2014** (as of Sept. 30, 2014):

Administrative Costs(Phone, Mail, Copy, Officer Travel):	\$ 2,069
TOPICS vol. 15:	\$10,748
2014 AIC Annual Meeting, San Francisco:	\$12,368
Grants & Scholarships:	\$ 1,200
<i>PMG Professional Development Stipend: \$1,200</i>	
<b>Total 2014 Expenses</b> (as of Sept. 30, 2014):	<b>\$26,385</b>

**Cash Reserves 2014** (as of September 30, 2014):

Cash Reserves Balance as of Jan. 1, 2014:	\$39,079
2014 Net Gain/(Loss):	<b>\$ (7,821)</b>
Cash Reserves Balance as of Sept. 30, 2014 (end of 3Q 2014):	\$31,258
Income from Digital Sample Sets earmarked for Analog Sets:	\$ 6,688
Income from 2013 Wellington meeting earmarked for use in 2015 for ICOM-CC PMWG Travel Grant to PMG Winter Meeting:	\$ 3,162
<b>Cash Reserves Available as of September 30, 2014:</b>	<b>\$21,408</b>

**2014 Membership:**

In 2014 PMG had 436 members!  
 Please renew your membership for 2015.

**PMG Financial Report: A Two Year View, 2013-2014** (as of September 30, 2014)

**Regular Income 2013-2014:**

<b>Source of Income</b>	<b>2013</b>	<b>2014</b>	<b>Total</b>
Membership Fees	\$10,755	\$10,490	\$21,245
AIC Annual Meeting	\$560	\$2,316	\$2,876
PMG Winter Meeting	\$12,820	N/A	\$12,820
Sponsorship	\$0	\$3,000	\$3,000
<b>Total Regular Income</b>	<b>\$24,135</b>	<b>\$15,806</b>	<b>\$39,941</b>

**Regular Expenses 2013-2014:**

<b>Type of Expense</b>	<b>2013</b>	<b>2014</b>	<b>Total</b>
AIC Annual Meeting	\$8,792	\$12,368	\$21,160
PMG Winter Meeting	\$3,209	N/A	\$3,209
TOPICS	N/A	\$10,748	\$10,748
Administrative Costs	\$3,223	\$2,069	\$5,292
<b>Total Regular Expenses</b>	<b>\$15,224</b>	<b>\$25,185</b>	<b>\$40,409</b>
<b>Net Gain/(Loss) Regular Income &amp; Expenses</b>	<b>\$8,911</b>	<b>(\$9,379)</b>	<b>(\$468)</b>

**Special Project Income & Expenses, 2013-2014:**

<b>Income</b>	<b>2013</b>	<b>2014</b>	<b>Total</b>
Projects/Publications Income	\$5,553	\$2,758	\$8,311
<b>Expenses</b>			
Grants/Scholarships/Special Projects	\$10,950	\$1,200	\$14,650
<b>Net Gain/(Loss) Special Projects Income &amp; Expenses</b>	<b>(\$5,397)</b>	<b>\$1,558</b>	<b>(\$3,839)</b>

**Total Net Gain/(Loss) for 2013-2014, Use of Cash Reserves:**

	<b>2013</b>	<b>2014</b>	<b>Total</b>
<b>Total Net Gain/(Loss)</b>	<b>\$3,514</b>	<b>(\$7,821)</b>	<b>(\$4,307)</b>

**Use of Cash Reserves, 2013-2014:**

Cash Reserves balance Jan 1, 2013	\$35,565
Used for Regular Expenses (TOPICS, Meetings, Admin, etc.)	(\$468)
Used for Funding Grants, Scholarships, Special Projects	(\$3,839)
Cash Reserves balance as of Sept. 30, 2014	\$31,258

## PMG Financial Report: A Six Year Review, 2009-2014

Note: Through September 2014. All Information based on PMG Quarterly reports.

### Regular Income 2009-2014:

Source of Income	2009	2010	2011	2012	2013	2014
Membership Fees	\$9,303	\$8,075	\$9,320	\$10,405	\$10,755	\$10,490
Annual Meeting	\$0 LA, CA	\$460 Mil, WI	\$950 Phil,PA	\$758 Alb, NM	\$560 Indi., IN	\$2,316 SF, CA
Winter Meeting	\$4,135 Tucson	N/A	\$20,973 Ottawa	N/A	\$12,820 Wellington	N/A
Sponsorship	\$1,100	\$1,000	\$800	\$0	\$0	\$3,000

### Regular Expenses 2009-2014:

Source of Expense:	2009	2010	2011	2012	2013	2014
Annual Meeting	\$1,652 LA, CA	\$6,386 Mil, WI	\$3,717 Phil,PA	\$4,675 Alb, NM	\$8,792 Indi., IN	\$12,368
Winter Meeting	\$2,695 Tucson	N/A	\$18,059 Ottawa	N/A	\$3,209 Wellington	N/A
TOPICS	N/A	\$5,527	N/A	\$6,639	N/A	\$10,748
Administrative Costs	\$5,614	\$2,573	\$2,540	\$2,507	\$3,223	\$2,069

### Special Project Income & Expenses, 2009-2014:

Source of Income:	2009	2010	2011	2012	2013	2014	Total
All Sales of Sample Sets & Publications	\$6,045	15,880	\$10,358	\$6,892	\$5,553	\$2,758	<b>\$47,486</b>
All Funding of Grants/Scholarships/ Special Projects	\$16,673	\$1,348	\$1,405	\$2,500	\$10,950	\$3,700	<b>\$36,576</b>

### Total Net Gain/(Loss) for 2009-2014 (Use of Cash Reserves):

2009	2010	2011	2012	2013	2014
(\$11,469)	\$5,006	(\$2,111)	\$367	\$3,514	(\$7,821)

### Use of Cash Reserves, 2009-2014:

Cash Reserves balance Jan 1, 2009	\$43,772
Cash Reserves balance for Jan 1, 2015 (Projected)	\$28,758
Net Gain/(Loss) 2009-2014	(\$15,014)