

Opening Balance as of 1 Jan 2007: \$33,526

	2007 Annual Budget	2007 Actual Expenditures
REVENUE		
Donations	0	\$100 (Testfabrics)
SG Membership income	\$5,750	\$6,245.30
SG Annual Meeting Income	\$1,500	\$1,705
Publication Sales Income	\$200	\$699.10
TOTAL REVENUE	\$7,450	\$8749.40
EXPENSES		
Audio-visual (Annual Meeting)	\$1,000	\$3,238.84
Consultants (speakers)	-	-
Food & Beverage (Annual Meeting)	\$1,700	\$3,274.27
Internet & Computer	\$100	0
Member Travel (IAG meeting and AIC board reimbursement)	\$1,500	0 ¹
Mailing Services	\$600	0
Miscellaneous	\$490	0
CNCT dues, ASTM membership		\$272
Photocopying	\$300	\$309.05
Postage & Shipping	\$875	\$130.32
Printing (Postprints)	\$2,500	\$3,172.01 ²
Supplies ³	\$120	0
Telephone (conf calls, fax)	-	-
PD Donation	\$500	\$500
Stout Donation	\$500	\$500
Website (AIC) Development Commitment ⁴		\$1,032
TOTAL EXPENSES	\$10,185	\$12,428.49
SURPLUS/(DEFICIT)	0	(\$3,679.09)

Ending Balance as of 31 Dec 2007: \$29,847.

1. No board members were able to attend the IAG meeting, but Patricia Silence reported back to us.
2. The Printing/Postprint expense includes a one-time expense of new software and training for Joel Thompson to continue the wonderful editing job she does and the yearly expense of translating the abstracts into Spanish.
3. Supplies were mailing labels that AIC now provides for free, so no expense was incurred.
4. TSG voted to approve this expense in September; all SGs were asked to contribute. The Harpers Ferry Fund was closed out in 2007.

Submitted by Sarah C. Stevens, Textile Specialty Group Treasurer, April 2008