

May 18, 2009

TO: Textile Specialty Group Membership

FROM: Margaret Geiss-Mooney  
TSG Treasurer 2008 – 2010

SUBJECT: 2009 TSG Treasurer's Report (2008 Fiscal Year – 1/1/08 – 12/31/08)

I thank my TSG Officer colleagues for presenting my Report on my behalf. It has been a pleasure working with all of them this past year. I look forward to working with them in the coming year. I also thank my predecessor, Sarah Stevens, for her mentoring and impeccably kept TSG 'books'.

In brief, during the 2008 Fiscal Year, the Textile Specialty Group continued to spend more than it brought in for the 2<sup>nd</sup> year in a row, drawing down on the reserves built up in past years. Unfortunately, I don't see that this trend will change.

TSG has little control over the expenses associated with the Annual Meeting. Only estimates are provided by the AIC Office for the expenses of the audio-visual equipment and technician costs (account #874), coffee breaks the whole week (the amount charged TSG is based on TSG membership size) and the TSG business meeting breakfast (account #880). The actual costs are only known months after the Annual Meeting, making it very difficult to budget for ahead of time. For example, these two categories cost \$4,742.32 alone for the 2008 Annual Meeting held in Denver. The TSG revenue for 2008 was \$9,100.50, meaning these categories used 52% of the TSG revenue. The TSG Dinner is budgeted to break even. TSG may also be charged for meeting room space at Annual Meetings in the near future (at next year's Annual Meeting in Milwaukee, WI?).

The TSG publication schedule for 2009 is the Annual Meeting Postprints (CD format) and two more chapters of the TSG Catalog. I thank the editors of these projects for continuing to pinch every penny possible. The recent increase in postal rates will increase the cost of these 3 projects. During 2008, the AIC Office also copied previous published TSG Catalog chapters when sales stocks ran low for another unexpected/uncontrolled TSG expense (account#816). At least this expense was at least partially offset by the revenue generated by the sale of these publications.

Beginning with the 2009 Fiscal Year, our donations to the FAIC Individual Professional Development fund and to the FAIC George Stout fund are increased to \$1000 each, per the motion passed at the 2007 TSG Business Meeting.

Please do not hesitate to contact me if there are any questions about the 2009 Treasurer's Report.

**AIC Textile Specialty Group 2009 Treasurer's Report - 2008 Fiscal Year (1/1/08 – 12/31/08)**  
**Opening Balance (Reserves) as of 1 Jan 2008: \$29,847.00**

	<b>2008 Budget</b>	<b>2008 Actual</b>	<b>2009 Budget/ Actual to date (3/31/09)</b>
<b>REVENUE</b>			
Miscellaneous (donations) - 549	0	0	0/0
SG Membership Income - 550	\$5,750.	\$6,691.50	\$6,641./\$6,390.
SG Annual Meeting Income - 554	\$1,500.	\$1,032.00	\$1,710./\$988.
Publication Sales Income - 544	\$ 200.	\$1,377.00	\$450./\$385.
<b>TOTAL REVENUE</b>	<b>\$7,450.</b>	<b>\$9,100.50</b>	<b>\$8,801./\$7,763.</b>
<b>EXPENSES</b>			
Audio-visual (Annual Meeting) - 874	\$3,000.	\$2,258.00	\$3,000.
Consultants (speakers) - 754	0	\$ 945.00 <sup>a</sup>	0
Food & Beverage (Annual Meeting) - 880	\$2,000.	\$ 3,371.32 <sup>b</sup>	\$4,710. <sup>b</sup>
Internet & Computer - 856	\$ 100.	\$ 19.95 <sup>c</sup>	\$100.
Member Travel (IAG meeting/AIC board) - 871	\$1,000.	\$ 295.00	\$2,000.
Mailing Services - 815	0	0	0
Miscellaneous - 899	\$ 490.	\$ 309.01 <sup>d</sup>	\$1,932.
Photocopying - 816	\$ 300.	\$ 556.07 <sup>e</sup>	\$300.
Postage & Shipping - 814	\$ 875.	\$ 655.45 <sup>f</sup>	\$1,100. <sup>f</sup>
Printing (Postprints/TSG Catalog Chapter) - 817	\$2,500.	\$3,711.46 <sup>g</sup>	\$6,700. <sup>g</sup>
Supplies - 811	\$ 120.	0	0
Telephone (conf calls, fax) - 813	0	0	0
FAIC - Professional Development donation - 858	\$ 500.	\$ 500.00 <sup>h</sup>	\$1,000. <sup>h</sup>
FAIC- George Stout grant Donation - 858	\$ 500.	\$ 500.00 <sup>h</sup>	\$1,000. <sup>h</sup>
<b>TOTAL EXPENSES</b>	<b>\$11,385.</b>	<b>\$13,121.26</b>	<b>\$21,842.</b>
<b>SURPLUS/(DEFICIT)</b>	<b>Projected Deficit (\$3,935.)</b>	<b>Actual Deficit (\$4,020.76)</b>	<b>Projected Deficit (\$13,041.)</b>

**Ending Balance (Reserves) as of 31 Dec 2008: \$25,826.24**

- a. Editing of TSG Catalog Chapter.
- b. Cost of food/beverage at 2008 AM Hyatt Regency Denver = \$2,484.32//2009 AM coffee breaks & business meeting breakfast estimate = \$3,000.
- c. On-line voting
- d. AIC/TSG dues paid for CNCT & ASTM membership for TSG = \$308
- e. Copying (by Lettercom) of 2 TSG Catalog Chapters previously published = \$461.82
- f. TSG 2008 Postprints & 1 TSG Catalog Chapter (includes mailing envelopes)//2009 Postprints & 2 TSG Catalog Chapters expected
- g. TSG 2008 Postprints & 1 TSG Catalog Chapter//2009 Postprints & 2 TSG Catalog Chapters expected
- h. Donations to both Professional Development fund & Stout fund increase to \$1000.00 each in FY 2009 (passed at 2007 TSG Business Meeting)

Submitted by Margaret Geiss-Mooney, Textile Specialty Group Treasurer, May 2009